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COUNCIL OF ECONOMIC ADVISERS,
OFFICE OF THE CHAIRMAN: Records, 1953-1960

Accession: 65-14
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The papers of the Council of Economic Advisers, Office of the Chairman, were deposited in the Eisenhower Library in January 1965 by direction of former Chairman Arthur F. Burns. In January 1965, Mr. Burns executed an instrument of gift for these papers.

Linear feet: 6
Approximate number of pages: 9,600
Approximate number of items: 4,000

Literary rights in the unpublished writings of Arthur F. Burns in these papers and in other collections of papers in the Eisenhower Library are reserved to Mr. Burns during his lifetime and, thereafter, to the people of the United States.

By agreement with the donor the following classes of documents will be withheld from research use:

1. Papers relating to private business affairs of individuals and to family and personal affairs of Arthur F. Burns.
2. Papers relating to investigations of individuals or to appointments and personnel matters.
3. Papers containing statements made by or to Arthur F. Burns in confidence unless, in the judgment of the Director of the Dwight D. Eisenhower Library, the reason for the confidentiality no longer exists.
4. All other papers which contain information or statements that might be used to injure, harass, or damage any living person.

SCOPE AND CONTENT NOTE

The papers of the Council of Economic Advisers, Office of the Chairman, span the years 1949 to 1960, but the bulk and most significant parts concern the years 1953 to 1958.

The bulk of the collection consists of correspondence, memoranda, notes, reports, and drafts of reports and press releases concerning the problems of small business, 1956-1960. The majority of these papers belongs to the Cabinet Committee on Small Business and includes such correspondents as Raymond J. Saulnier, Franklin Floete, James T. O'Connell, Dan Throop Smith, Wendell K. Barnes, and Frederick H. Mueller.

About 30% of the collection consists of drafts of replies to United Nations' questionnaires on the American economy and comments on the draft replies submitted by Federal agency heads. There are also reports and drafts of reports, memoranda, correspondence, and notes on the Organization for European Economic Cooperation meetings and Annual Reviews from 1953 to 1957.

About 5% of the collection consists of press release copies of speeches on economic affairs made by President Eisenhower from 1954 to 1957 and of testimony by Raymond J. Saulnier before the U.S. Senate Finance Committee in 1957.

Copies of papers presented at various N.B.E.R. conferences, 1956-1958, comprise another 10% of the collection. These papers concern various aspects of U.S. financial history, and include near-print copies of historical papers delivered by Douglass C. North, John J. Madden, and C. Harry Kahn.

In addition, there is a small file of reports and drafts of reports, correspondence, and memoranda concerning the studies of the committees of the Council of Economic Advisers on the economy of various regions in the United States. These studies were prepared from 1947 to 1952 and include items from Leon H. Keyserling, Robert W. French, Nathaniel Wollman, Joseph Fisher, and Oscar L. Chapman.

NOTE ON THE COUNCIL AND COMMITTEES

Council of Economic Advisers (C.E.A.)

The Council of Economic Advisers was established in the Executive Office of the President by the Employment Act of 1946 and functioned during the Eisenhower Administration under Reorganization Plan 9 of 1953, effective August 1, 1953. The Council consisted of three members appointed by the President and with the advice and consent of the Senate. Chairmen of the Council during the period covered by these records were: Edwin G. Nourse (1946-1949), Leon H. Keyserling (1950-1953), Arthur F. Burns (1953-1956), and Raymond J. Saulnier (1956-1961).

The Council analyzes the national economy and its various segments; advises the President on economic developments; appraises the economic programs and policies of the Federal Government; recommends to the President policies for economic growth and stability; and assists in the preparation of the economic reports of the President to the Congress.

Organization for European Economic Cooperation (O.E.E.C.)

The O.E.E.C. was created in April 1948 by the European nations participating in the European Recovery program to coordinate the United States supported economic reconstruction in Europe following World War II. The seventeen member nations and the United States and Canada sent representatives to meet daily in Paris to discuss their economic problems and common solutions. EURATOM and the Common Market were offshoots of the O.E.E.C.

Cabinet Committee on Small Business (C.C.S.B.)

The Cabinet Committee on Small Business was established by the President on May 31, 1956 to make specific recommendations for administrative or legislative actions to strengthen the economic position of small business concerns and to foster their sound development. The Chairman of the C.C.S.B. was Raymond J. Saulnier, and the members included Neil McElroy, Secretary of Defense; Sinclair Weeks, Secretary of Commerce; James T. O'Connell, Acting Secretary of Labor; Leo A. Heogh, Director of the Office of Civil and Defense Mobilization; Albert M. Bole, Administrator of the Housing and Home Finance Agency; and Wendell B. Barnes, Administrator of the Small Business Administration.

SERIES DESCRIPTION

Box Nos. Series

- 1 White House Economic Statements, 1954-1957. Part of 1 container. Press releases of State of the Union Messages arranged chronologically and Executive Orders in numerical order.
- Congress: U.S. Senate Finance Committee, 1957. Part of 1 container. Press releases of statements before the Senate Finance Committee Hearings on Fiscal and Monetary Policies.
- 2-5 C.E.A.-U.N. and O.E.E.C. files, 1953-1957. 4 containers. Drafts, memoranda, and correspondence re U.N. questionnaires and O.E.E.C. meetings and reports, arranged chronologically.
- 6-7 National Bureau of Economic Research Papers, 1956-1958. 2 containers. Papers on various economic topics submitted to N.B.E.R., arranged by date of delivery.
- 8-13 Small Business Matters, 1953-1960. 6 containers. Correspondence, notes, memoranda, reports and drafts of reports of the Cabinet Committee on Small Business (CCSB), the Department of Commerce, and conferences on technical and distribution research. Arranged alphabetically by agency or committee name, and chronologically within each agency or committee.
- 14-15 Regional Studies, 1947-1952. 2 containers. Correspondence, notes, memoranda, reports, and drafts of reports of C.E.A. committees studying the economy of regions in the U.S. Arranged by geographical area.

CONTAINER LIST

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WHITE HOUSE ECONOMIC STATEMENTS

- 1 Presidential Message to Congress, January 1954
- President's Statement on the Performance of the Economy, August 1954
- Executive Order No. 10582 (Buy American), Dec. 17, 1954
- State of the Union Message, 1955
- State of the Union Message, 1956
- State of the Union Message, 1957
- White House Coordination of Speech Requests, 1954-1955

CONGRESS: U.S. SENATE FINANCE COMMITTEE HEARINGS

- U.S. Senate Finance Committee Hearings on Fiscal and Monetary Policies, 6-21-57/7-8-57
- U.S. Senate Finance Committee Hearings on Fiscal and Monetary Policies, 7-9-57/8-2-57
- U.S. Senate Finance Committee Hearings on Fiscal and Monetary Policies, 8-3-57/8-19-57

C.E.A.--U.N. AND O.E.E.C. FILES

- 2 U.N. Annual Questionnaires, 1951-1953
- U.N. Annual Questionnaires, 1953-1955
- U.N. Questionnaire - Reply of March 23, 1954
- U.N. Questionnaire - Reply of December 1954
- U.N. Questionnaire - Reply of 1955

U.N. Questionnaire, 1957

UNESCO Questionnaire on Inflation, 1954

U.N. Statistical Commission, 1956

3 O.E.E.C. Meetings, 1953-1954

O.E.E.C. Meeting, May 1955

O.E.E.C. Economic Experts Meeting, Sept. 30, 1955

O.E.E.C. Economic Experts Meeting, April 1956 (1)(2)

O.E.E.C. Fourth Annual Review, 1952

O.E.E.C. Sixth Annual Review, 1954 - Revised and final copy of U.S. portion

O.E.E.C. Sixth Annual Review, 1954 - Interdepartmental comments

O.E.E.C. Sixth Annual Review, 1954 - Correspondence

O.E.E.C. Seventh Annual Review, 1955 – “Directives for Countries’ Submission”

O.E.E.C. Seventh Annual Review, 1955 - Timetable for country chapters

O.E.E.C. Seventh Annual Review, 1955 (1)(2)

4 O.E.E.C. Seventh Annual Review, 1955 (3)

O.E.E.C. Seventh Annual Review, 1955 - Intergovernmental correspondence

O.E.E.C. Eighth Annual Review, 1956 - Preparation

O.E.E.C. Eighth Annual Review, 1956 (1)-(3)

O.E.E.C. Eighth Annual Review, 1956 - Intergovernmental comments

5 O.E.E.C. Ninth Annual Review, 1957 (1)(2)

O.E.E.C. Economic Committee – “Gold and Dollar Balance of Payments of Western Europe in 1953 and 1954”

O.E.E.C. Quarterly Report on the United States, 1956

O.E.E.C. Periodic Report on the United States, April 1957

O.E.E.C. "Economic Conditions in Canada and the United States," 1953-1956

O.E.E.C. Economic Conditions in Western Europe, 1954-1955

O.E.E.C. Economic Conditions in Western Europe, 1956

Miscellaneous File - Speech request from Washington Board of Trade, 1953

Miscellaneous File - "Post-War West German and United Kingdom Recovery," by David McCord Wright

Miscellaneous File - "Remedying the Present Grave Situation: Proposals for Competing for our Metal Requirements from Abroad," by Charles Will Wright

NATIONAL BUREAU OF ECONOMIC RESEARCH PAPERS

- 6 N.B.E.R. - "Resource and Output Trends in the United States since 1870," by Moses Abramovitz, and "Productivity Trends: Capital and Labor," by John W. Kendrick
- N.B.E.R. - "Current Research in Finance" and "Suggestions for Further Work," for the Association of the Reserve City Bankers - Feb. 6, 1956
- N.B.E.R. - "Some Frontiers of Size Distribution Research," by Thomas R. Atkinson - March 23, 24, 1956
- N.B.E.R. Papers and reports on finance, 2-8-57/8-9-57
- N.B.E.R. - "The Postwar Rise of Mortgage Companies," by Saul Klamman - Sept. 4-5, 1957
- N.B.E.R. - "Wage Trends, 1800-1900," by Stanley Lebergott - Sept. 4-5, 1957
- N.B.E.R. - "British Investment in the United States, 1860-1880," by John J. Madden - Sept. 4-5, 1957
- N.B.E.R. - "The United States Balance of Payments, 1790-1860," by Douglass C. North - Sept. 4-5, 1957
- N.B.E.R. - "City Expenditures in the United States," by Harvey E. Brazer - Oct. 1957

- 7 N.B.E.R. - "Personal Deductions in the Individual Income Tax," by Harry Kahn - Feb. 1958 (1)(2)
- N.B.E.R. - "Reviews and Appraisals of National Bureau Publications, 1921-1955" - May 1958 (1)
- N.B.E.R. - "Reviews and Appraisals of National Bureau Publications, 1921-1955" - May 1958 (2)(3)
- N.B.E.R. - "The Objectives of National Economic Accounts and Their Implications for the General Form of the Accounts"
- 8 C.C.S.B. - Personnel matters, 1957
- C.C.S.B. - Publicity, 1956-1957
- C.C.S.B. - Presidential statements on small business, 1956-1957
- C.C.S.B. - Government competition with business, 1956
- C.C.S.B. - Proposals to aid small business, 1956
- C.C.S.B. - GSA Task Force for Review of Govt. Procurement Policies and Procedures - First Report, April 30, 1957
- C.C.S.B. - GSA Task Force for Review of Govt. Procurement Policies and Procedures - Progress Report, March 1-July 31, 1957
- C.C.S.B. - GSA Task Force for Review of Govt. Procurement Policies and Procedures - Correspondence, 1957
- C.C.S.B. - Sub-committee on Labor - Report, October 31, 1957
- C.C.S.B. - Sub-committee on Labor - Summary of Report, November 1, 1957
- C.C.S.B. - Sub-committee on Labor - Comments of the Small Business Administration re proposed recommendations
- C.C.S.B. - Task Force on Small Business Participation in Government - Financed Research and Development Programs, 1959
- C.C.S.B. - Participation of small business in Dept. Of Defense procurement, 1956
- C.C.S.B. - Participation of small business in Dept. of Defense procurement, 1956-57 (1)

- 9 C.C.S.B. - Participation of small business in Dept. of Defense procurement, 1956-1957 (2)
- C.C.S.B. - DOD Small Business Industry Advisory Committee, 1957
- C.C.S.B. - Dept. Of Defense - Small Business Admin. joint efforts re small business, 1957
- C.C.S.B. - Tax proposals re small business, 1955-1957
- C.C.S.B. - Revenue loss per proposed tax relief for small business, 1956
- C.C.S.B. - Dept. of the Treasury proposed tax allowances re small business, 1956-1957
- C.C.S.B. - S.B.A. financing re small business, 1958
- C.C.S.B. - S.E.C. - "Small Business Problem," 1958
- C.C.S.B. - "First Progress Report," 1956
- C.C.S.B. - "The Economic Position of Small Business," August 1956
- C.C.S.B. - Comments re "The Economic Position of Small Business"
- C.C.S.B. - "Second Progress Report," Dec. 31, 1958
- 10 C.C.S.B. - Report on "Proposed Tax Changes for the Relief of Small Business," June 12, 1956
- C.C.S.B. - Report on "Area Development and Small Business," June 12, 1956
- C.C.S.B. - Report on "Authority, Policies, Procedures, and Current Activities of the Dept. of Commerce which Benefit Small Business," June 12, 1956
- C.C.S.B. - Report on "Technical Services for Small Business," June 12, 1956
- C.C.S.B. - Proposed legislation, 1956-1957
- C.C.S.B. - Federal Programs and Policies that Benefit Small Business - Drafts and correspondence, 1956 (1)
- C.C.S.B. - Federal Programs and Policies that Benefit Small Business - Drafts and correspondence, 1956 (2)(3)

C.C.S.B. - Federal Programs and Policies that Benefit Small Business - Drafts and correspondence, 1957-1958

- 11 Dept. of Commerce - Statement of Sec. Frederick H. Mueller before the Select Committee on Small Business, Nov. 21, 1957

Dept. of Commerce - Publicity, articles, and reports re S.B.A., 1956-1957

Dept. of Commerce - Regional, branch, and research offices of the S.B.A., 1956

Democratic Party Critiques re Small Business, 1956

National Federation of Independent Business - Correspondence, 1957-1959

National Federation of Independent Business - Correspondence, 1959-1960

National Federation of Independent Business - The Mandate, 1955-1959

General Correspondence - Herman Letter, 1956

General Correspondence - re Corn Cannery Association, 1956-1957

General Correspondence - Letters referred to other agencies, 1956-1957

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- 12 General Correspondence, H - M, 1956

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- 13 President's Conference on Technical and Distribution Research for the Benefit of Small Business, Sept. 23-25, 1957 (1)-(3)

President's Conference on Technical and Distribution Research - Remarks by Raymond J. Saulnier, Sept. 24, 1957

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Local Conferences on Technical and Distribution Research for the Benefit of Small Business, 1958-1959 (1)(2)

REGIONAL STUDIES

14 Columbia River Basin, 1947-1949

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New England Economy - Committee on, Comments by agency heads, 1951-1952

South - Report and correspondence re National Planning Association's Committee of the South, 1948, 1949

Southwest - C.E.A. Committee on the Southwest Economy, 1950 (1)(2)

15 Southwest - C.E.A. Committee on the Southwest Economy, 1950 (3)

Southwest - C.E.A. Committee on the Southwest Economy, Reading file, 1950

Southwest - C.E.A. Committee on the Southwest Economy, 1951 (1)(2)

Southwest - C.E.A. Committee on the Southwest Economy, 1951-1952

Southwest - C.E.A. Committee on the Southwest Economy, 1952

Stabilization Policy Committee [1955 re Impact of Formosan Situation]

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