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REID

REID, RALPH W.E.

(OH-229)

51 pages

PRCQ (M)

Assistant to the Director of the Bureau of the Budget (BOB), 1953-54, Director of BOB, 1954-61.

Interview #1. Personal background on how Reid came to BOB. Reid's BOB responsibilities towards national security matters, and how the National Security Council (NSC) coordinated national security policy: arriving at and use of policy position papers; reasons for financial appendixes to position papers; "record of action" documents. Coordinating economic policy: with the Cabinet; J.F. Dulles, H. Stassen, Agency for International Development (AID), and DDE's support for foreign aid; N. Rockefeller; Council of Economic Advisors (CEA); balancing the budget and policy of massive retaliation; Congress and foreign aid. Anecdotes about administration of AID and Reid's visits to AID missions in Korea. Comments on Joseph Dodge: Dodge's work as financial advisor to General MacArthur during occupation of Japan; Dodge's influence in the DDE administration; why Dodge resigned as director of BOB. Dodge's successors as directors of BOB: R. Hughes; P. Brundage; M. Stans. Foreign economic policy: balance of payments; Inter-American Bank. U.S. policy towards Japan during the 1950's. Major economic achievements of DDE's administration.

[Columbia Oral History Project Interview by John Luter, 1972]